

Elliott Greenleaf

www.elliottgreenleaf.com
A Professional Corporation

1105 Market Street, Suite 1700
P.O. Box 2327
Wilmington, Delaware 19899
Phone: (302) 384-9400 • Fax: (302) 384-9399

March 25, 2010

VIA HAND DELIVERY

Honorable Gregory M. Sleet
J. Caleb Boggs Federal Building
844 N. King Street
Room 4324, Unit 19
Wilmington, DE 19801

Re: Washington Mutual, Inc., *et al.* Appeals
Case Nos. 1:09-cv-615, 1:09-cv-656, 1:09-cv-734, & 1:10-cv-061

Dear Chief Judge Sleet:

This letter is submitted jointly by counsel to Washington Mutual, Inc. (along with WMI Investment Corp., the "Debtors"), JPMorgan Chase Bank, N.A., and the Federal Deposit Insurance Corp., as receiver for Washington Mutual Bank, (collectively, the "Parties"), in the above-captioned appeals and proceeding (the "Actions") and in the Debtors' pending chapter 11 cases.

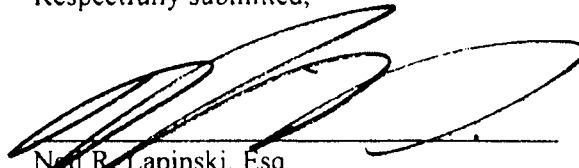
On March 12, 2010, the Parties announced on the record before the U.S. Bankruptcy Court for the District of Delaware (the "Bankruptcy Court") that they had reached an understanding, subject to definitive documentation, that would potentially resolve all of their disputes, including the Actions. Although the Parties are optimistic that they will be successful in finalizing their agreement, there is no absolute certainty in this regard or that the Bankruptcy Court will approve any agreement presented to it.

Given these developments, we are writing jointly to respectfully request that the Court temporarily stay or "freeze" the Actions to permit the Parties to focus on finalizing their agreement. Subject to the approval of the Court, the Parties agree that it is in all Parties' interest to preserve the status quo in the Actions until the agreement is either finalized or abandoned.

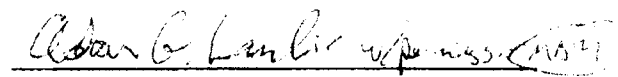
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The Parties would of course be available for a telephonic (or in-person) status conference if the Court desires.

Respectfully submitted,



Nath R. Lapinski, Esq.
Counsel for the Debtors



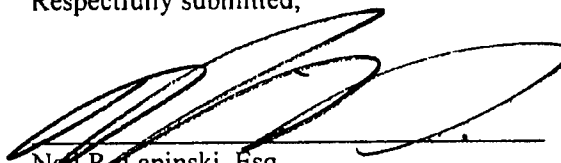
Adam G. Landis, Esq.
Counsel for JPMorgan Chase Bank, N.A.

Jaime N. Luton, Esq.
*Counsel for the Federal Deposit Insurance
Corporation as Receiver for Washington
Mutual Bank*

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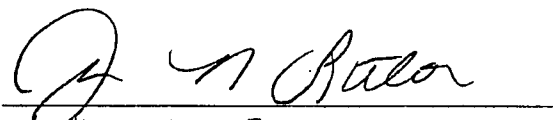
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Respectfully submitted,



Neil B. Lapinski, Esq.
Counsel for the Debtors

Adam G. Landis, Esq.
Counsel for JPMorgan Chase Bank, N.A.



Jaime N. Luton, Esq.
*Counsel for the Federal Deposit Insurance
Corporation as Receiver for Washington
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